

GREATER IMPERIAL BOARD

Minutes from Board of Directors Meeting

January 24, 2019

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GIB OFFICERS PRESENT: Greg Stephens, President; Jacquelyn Milot, Vice President; Martha Meyers, Treasurer; Joe Lawler, Secretary

GIB OFFICERS ABSENT: None

BOARD MEMBERS PRESENT:

Abbey on the Lake	Edwin Howe
Bermuda Greens	Fred Demma
Castlewood	Marth Meyers
Charleston Square	Russ Finkle
IG Estates	Nate Celeuro
Golf Club	John Hill
Imperial Gardens	
The Island	Dick Bailey
Manors of Regal Lake	
Park Place	Charles Yates
Park Place West	
Wedgefield	Jacquelyn Milot
Westgate	Joe Lawler
Weybridge	Greg Stephens

OTHERS PRESENT: James Kelly, CAM representing Sandcastle Community Management

CALL TO ORDER AND DETERMINATION OF QUORUM - A quorum of the Board being established the meeting was called to order at 3:00 p.m. by President, Greg Stephens.

PROOF OF NOTICE -The notice of the meeting was posted according to the Florida Statutes.

SECRETARY REPORT / DISPOSAL OF PREVIOUS MINUTES -

Motion made by Greg Stephens to approve the meeting minutes of 11-29-2018. A second was made by Charles Yates. Motion approved unanimously.

OFFICERS REPORTS –

President’s Report

The comcast project should be off the boulevard by the end of the week and will start up again in January when they actually put the cable through. They have been reminded about having flag people if they are going to block a lane. Also we have another meeting on January 30 and will remind them about fixing the area in front of Charleston Square.

I have a quote from Seaton Paving for the boulevard at a cost of \$275,000.00. I did talk with Seaton and once

the Estates has a start date then I will meet with them to confirm pricing and schedule. They will do all of the Estates first then do the road last.

The painting of the signs, gatehouse outside and inside looks great. We are trying to confirm the pavers for the first or second week of May.

The Christmas lights looked great when all were lit. There still seems to be a challenge to keeping everything on. We hope to better next year.

I am looking for some guidance on when we need a nominating committee and who should run the committee.

The experiment with two people at the gate continues. We started with the second guard working 8 to 4 , then changed 10 to 6 and now it is 9 to 5. Please feel free to stop by and ask if the second guard is needed. I am checking myself and do not have a real position on the issue yet.

Treasurer's Report – Martha Meyers

GREATER IMPERIAL BOARD, INC – Treasurer's Summary Report for December 31, 2018 – for 1/24/19 GIB Meeting

Income and Expense Statement as of 12/31/18:

Total Operating Income: YTD Operating Income is \$339,022.29—over budget by \$8,588.29 because of gate access and interest income.

Total Operating Expenses: YTD Operating Expenses are \$330,236.92—under budget by \$197.08. Net Income is \$8,785.37 over budget. While gate access control YTD is over budget, Smart Pass expense and other miscellaneous expenses are under budget, generating Net Income \$8,785.37 over budget.

Balance Sheet Items as of 12/31/18:

1. Operations Checking Account: Cash for Operations	\$15,228.83
2. Cash for Reserves Balance:	\$424,266.93
3. Other Assets, incl. Accts Rec and Pre-paids:	<u>\$2,179.80</u>
4. Total Current Assets:	\$441,675.56
5. Owner's Equity	\$12,435.06
6. Current Liabilities	\$5,373.57
7. Reserves	<u>\$423,866.93</u>
8. Total Equity	\$441,6785.56

Balance Sheet Discussion We have adequate cash on hand to meet our monthly bills.

Martha Meyers

Martha Meyers, GIB Treasurer
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Martha Meyers made of motion to sign the Premier Bank resolution.

Motion was second by Charles Yates

Motion passed

COMMITTEE REPORTS –

BEAUTIFICATION REPORT –

No report, most items covered in President's report

Nomination Committee-

Director Dick Bailey volunteered to chair the committee.

Manager's report – January 24, 2019

ACCESS DIVICE SALES

MONTH	2015		2016		2017		2018	
	SMART PASS	TRANS- PONDERS	SMART PASS	TRANS- PONDER	SMART PASSS	TRANS- PONDER	SMART PASS	TRANS- PONDER
JANUARY	83	6			23	2	37	15
FEBRUARY	40	3			26	7	28	7
MARCH	38	8			29	9	40	12
APRIL	34	11			31	8	25	8
MAY	27	5	26	3	28	1	32	8
JUNE	34	4	34	0	24	2	26	9
JULY	17	6	23	6	16	4	35	2
AUGUST	26	4	29	2	22	3	27	9
SEPTEMBER	20	7	28	4	3	1	25	4
OCTOBER	27	7	34	8	55	7	45	11

NOVEMBER	49	3	41	6	45	10	46	12
DECEMBER	18	13	34	5	54	12		

Inventory – wands - o stickers – 198

Access Controls –

- The additional guard started

OLD BUSINESS –

- **Second Guard stationed in the guardhouse**

Brief discussion in regards to the results of adding a second guard.

A motion was made by Charles Yates to suspend the second guard, second by Jacquelyn Milot

Vote 1 in favor 9 against, motion failed

- Nate Celauro spoke about FPL street light LED conversion project. More research is required at this time.

NEW BUSINESS –

No new business

Next Meeting Date - February 28, 2019 at 3:00 p.m.

ADJOURNMENT- There being no other business to discuss, the meeting was properly adjourned at 3:47 p.m.