

GREATER IMPERIAL BOARD

Minutes from Board of Directors Meeting

March 28, 2019

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GIB OFFICERS PRESENT: Greg Stephens, President; Martha Meyers, Treasurer; Joe Lawler, Secretary

GIB OFFICERS ABSENT: Jackie Milot, Vice President

BOARD MEMBERS PRESENT:

Abbey on the Lake	
Bermuda Greens	Fred Demma
Castlewood	Martha Meyers
Charleston Square	Russ Finkle
IG Estates	Nate Celauro
Golf Club	Diane Hoge
Imperial Gardens	Dolores Woodrow
The Island	
Manors of Regal Lake	
Park Place	Charles Yates
Park Place West	John Kostello
Wedgefield	
Westgate	Joe Lawler
Weybridge	Greg Stephens

OTHERS PRESENT: Kris Caldwell, CAM representing Sandcastle Community Management

CALL TO ORDER AND DETERMINATION OF QUORUM - A quorum of the Board being established the meeting was called to order at 3:00 p.m. by President, Greg Stephens.

PROOF OF NOTICE -The notice of the meeting was posted according to the Florida Statutes.

SECRETARY REPORT / DISPOSAL OF PREVIOUS MINUTES -

Motion made by Charles Yates to approve the meeting minutes of 2-28-2019. A second was made by Fred Demma. Motion approved unanimously.

OFFICERS REPORTS –

President’s Report – Provided by Greg Stephens President

- Ramco did order the clicker and they are using it at the gate. I would recommend that we not continue the second guard after Easter.

Motion made by Charles Yates to not have a second guard after Easter. A second was made by Nate Celauro. Motion approved unanimously.

- FPL has changed out all the lights on the Boulevard and am not sure what Charleston Square has decided about the light close to their driveway. Russ Finkle said it was okay to have FPL install the light.
- The Comcast project should be coming to a close within the next month.
- Work to be done for the GIB, the road will be done first, then the pavers and the landscaping close to the gatehouse last. As soon as we get a date for the road we will schedule the rest. The landscaping that is away from the gatehouse will be worked on starting after Easter.
- Once Jackie reviews the post orders, we need to decide how we want to change them and vote on that proposal.

Motion made by Charles Yates to accept the Presidents report. A second was made by Martha Meyers. Motion approved unanimously.

Treasurer’s Report – Martha Meyers

GREATER IMPERIAL BOARD, INC - Treasurers Summary Report for January 31, 2019 – for March GIB Mtg. 3/28/19.

Income and Expense Statement as of 1/31/19:

Total Operating Income: Operating Income is \$31,022.22—over budget by \$716.96

Total Operating Expenses: Operating Expenses are \$35,111.89—over budget by \$4,808.64 due to the additional guard at the gate.

Balance Sheet Items as of 1/31/19:

1. Operations Checking Account: Cash for Operations	\$31,335.56
2. Cash for Reserves Balance:	\$424,443.67
3. Other Assets, incl. Accts Rec and Pre-paids:	<u>\$78.00</u>
4. Total Current Assets:	\$462,853.93
5. Owner’s Equity	\$6,038.05
6. Current Liabilities	\$32,372.21
7. Reserves	<u>\$424,443.67</u>
8. Total Equity	\$462,583.93

Balance Sheet Discussion We have adequate cash on hand to meet our monthly bills.

- **Motion was made by Charles Yates to accept the Treasurer’s Report. Nate Celauro seconded the motion. Motion passed unanimously**

COMMITTEE REPORTS –

BEAUTIFICATION REPORT – Kim Strusky 3-28-2019

1. Nothing to report at this time.

MANAGER'S REPORT - 3-28-2019

ACCESS DIVICE SALES

MONTH	2016		2017		2018		2019	
	SMART PASS	TRANS-PONDER	SMART PASSS	TRANS-PONDER	SMART PASS	TRANS-PONDER	SMART PASS	TRANS-PONDERS
JANUARY			23	2	37	15	36	8
FEBRUARY			26	7	28	7	32	8
MARCH			29	9	40	12		
APRIL			31	8	25	8		
MAY	26	3	28	1	32	8		
JUNE	34	0	24	2	26	9		
JULY	23	6	16	4	35	2		
AUGUST	29	2	22	3	27	9		
SEPTEMBER	28	4	3	1	25	4		
OCTOBER	34	8	55	7	45	11		
NOVEMBER	41	6	45	10	46	12		
DECEMBER	34	5	54	12				

INVENTORY - SMART PASSES – 112 TRANSPONDERS – 12

Will order transponders.

Notes from Manager-

- Owners are not submitting leases so renter can register at gate.
- There is a second clicker for the guard to use at the gate to help traffic.
- I had a meeting with ABC electric, entrance lights have been fixed.
- I walked the entrance with Steve from Top Cut.
- Bus stop sign is ordered. I will pick up the sign from Fast Signs and Walker Brown will do the installation.

OLD BUSINESS –

- **Road Project-** covered in president's report.

NEW BUSINESS –

- **2019 Appointment of Officers –**

Motion made by Charles Yates to appoint Greg Stephens as President, Jacquelyn Milot as Vice President, Martha Meyers as Treasurer, and Joe Lawler as Secretary. Second by Fred Demma. Motion passed unanimously.

The **2019** Officers of the Greater Imperial Board are as follows:

President -	Greg Stephens
Vice President -	Jacquelyn Milot
Treasurer -	Martha Meyers
Secretary -	Joe Lawler

- **Post Orders-** Tabled till next meeting.

DISCUSSION ITEMS –

- Lights on the gate house need to be turned off during the day.

Next Meeting Date - April 25, 2019 at 3:00 p.m.

ADJOURNMENT- There being no other business to discuss, the meeting was properly adjourned at 3:32 p.m.