

Board of Directors Meeting Minutes Greater Imperial Board.

May 28th, 2026

CALL TO ORDER

The meeting was called to order by Trevor Calhoun at 3:02pm after confirmation that proper notice had been sent and a quorum was established.

APPROVAL OF MEETING MINUTES: March meeting minutes Motion was made by Gail Swartz seconded by Charlie all were in favor motion passed.

OLD BUSINESS

Sheriff's Report:

Trevor will be providing a fill report to CRM to send out. Overview the sheriff made 6 stops in the month of May including a bicycle.

FINANCIAL REPORT:

1. As mentioned in the March report some of the line items were reclassified in April in an attempt to produce a more accurate picture of our expenses.
2. Recovered gate damage is now shown in the income statement.
3. The cost of hiring the Sheriff to patrol is now shown under administrative expenses.
4. I have broken out the expense categories in Gate. The reclassification will be completed in May financials.
5. Our total balances – cash and CDs - at the end of April 2026 were \$447,260, compared with \$244,760 on 9/30/22, just before Ian, and \$445,884 at the end of 2025.
6. Reserves are now \$427,732, compared with \$227,408 before Ian, and \$373,248 at the end of 2025.
7. As of the end of April, we invested a total of \$370,815 in CDs as follows:

\$50,600 maturing in June 2026

\$53,346 maturing in July 2026

\$106,814 maturing in August 2026

\$50,153 maturing in September 2025

\$129,937 maturing in September 2026

8. A summary of the Year's financials, showing the % of the annual budget spent, is enclosed.

Motion to accept the financial report as presented was made by Susan Miller and seconded by Gale Swartz. Vote: Motion passed unanimously.

Audit – Currently waiting on proposals for the financial audit.

Reserve Study – Reserve Study institute is working on the reserve study and will be in site June 4th to complete the site visit for the reserve study packet. We should have a report in the upcoming weeks.

MANAGERS REPORT:

Gate Operations Management reported that the gate is functioning properly. We have reordered the cards for the gate to hand out to visitors that have not been in the system. Once the cards are received, we will schedule a meeting with Statewide to refresh with the new guards.

We are waiting on bids for the restriping of the lines along the blvd.

Landscaping – Gail and Susan reported that there is some restructuring at Down to Earth. It was reported that the truck that caused damage to the island also affected the irrigation so this will be fixed this week.

The maintenance that was scheduled for the clean up behind the Calusa and ditches has been completed.

Also, the flag was replaced.

OLD BUSINESS

None

NEW BUSINESS

All meeting dates for the rest of 2026. 7/30-8/27-9/24-10/29-11/19-12/17

Next meeting is scheduled for 6/25/2026

With no other business to discuss Trevore made a motion to adjourn the meeting seconded by Susan all were in favor of meeting adjourned at 4:15 pm.