Board of Directors Meeting Minutes Greater Imperial Board.

August 27th, 2026

CALL TO ORDER

The meeting was called to order by Trevor Calhoun at 3:00pm after confirmation that proper notice had been sent and a quorum was established.

APPROVAL OF MEETING MINUTES: July 2026 meeting minutes Motion was made by Gail Swartz seconded by Trevor Calhoun all were in favor motion passed.

OLD BUSINESS

Sheriff's Report:

Trevor will be providing a full report to CRM to send out. There were 3 new not repeat offenders so the sheriff presence is working.

Traffic Cones:

The guards are using the traffic cones in the evening after the rush of people returning while the transponder reader issue is investigated.

Engineering update:

Erin from CRM and Trevor meet with Hagen engineering. The Davidson scope was shared with the engineer for them to review and prepare a scope of work that will be shared once received.

FINANCIAL REPORT:

1. After 7 months of the year we are slightly ahead of budget (59.2% vs 58.3%) for Income and slightly below (57.9 % vs 58.3%) for expenses.
2. Overall, we are tracking the budget.
3. The question of where the payments for recoverable gate damage are booked is still being resolved.
4. Total utilities are a little below budget: timing differences on implementation mean that Cable is above budget and water below.
5. Our total balances – cash and CDs - at the end of July 2026 were $476,240compared with $244,760 on 9/30/22, just before Ian, and $445,884 at the end of 2025.
6. Reserves are now $436,882, compared with $227,408 before Ian, and $373,248 at the end of 2025.
7. As of the end of July we had invested a total of $372,693 in CDs as follows:

   $106,815 maturing in August 2026
   $50,605 maturing in September 2026

$109,937 maturing in September 2026
$54,280 maturing in October 2026
$51,056 maturing in December 2026

The August CD matures today and is being reinvested in a new 3-month CD.

Currently we have $64,189 cash in the Reserves.

Motion to accept the financial report as presented was made by Charlie Kerwood and seconded by Gale Swartz.Vote: Motion passed unanimously.

Audit – Currently waiting on proposals for the financial audit.

MANAGERS REPORT:

Gate Operations Management reported that the gate is not functioning properly and Hands Free is investigating there seems to be an issue with the transcore reader. More information will be shared once they have diagnosed the issue.

OLD BUSINESS

Hotwire install is just about complete at CSCA and the guard house will be getting complementary internet services.

NEW BUSINESS

There has been increased animal sighting on the golf course including a Black Bear.

Susan is going to be inviting Brown and Brown insurance agents to the next meeting to share some information that may benefit the other directors and communities.

Susan also shared that if you have lakes or ponds crayfish can be added to control larva and may assist with decreasing the number of Cane Toads.

All meeting dates for the rest of 2026. 9/24-10/29-11/19-12/17

With no other business to discuss Charlie Kerwood made a motion to adjourn the meeting seconded by Doug Bartlett all were in favor of meeting adjourned at 3:40 pm.